



SECURING YOUR FINANCIAL PEACE.

Financial Strength & Stability

malibulifeusa.com

Annuities issued by TruSpire Retirement Insurance Company,
a Malibu Life USA company

Key Financial Strength Ratings



A-

Outlook: Stable · As of July 15, 2026

**Financial Condition Strong &
Very Likely to Meet Obligations**



B++

Outlook: Stable · As of August 12, 2026

**Good Ability to Meet Ongoing
Obligations**

Ratings apply to the individual financial strength of TruSpire Retirement Insurance Company. Rating agencies weigh a range of factors including operating history and capital strength which are reflected in the ratings above. Ratings reflect the rating agency's opinion of the insurer's financial strength and ability to meet its ongoing obligations to policyholders. They are not a recommendation to purchase any product, do not reflect the performance of any product, and are subject to change. For current ratings visit malibulifeusa.com.

KEY FINANCIAL AND OPERATIONAL INDICATORS

Over \$500 Million

Available capital at parent holding company

Over 150,000 Policies

Issued since inception

\$15 Million

Statutory capital & surplus

As of August 12, 2026

\$56 Million

Total assets

As of June 30, 2026

General Account Management

Malibu Life USA's general account is managed by Third Point LLC, an institutional asset manager founded in 1995 with over \$24 billion under management across fixed income and equities. The portfolio is built using a liability-driven framework: assets are cash-flow matched to policyholder obligations, diversified across sectors and issuers, and stress-tested regularly against adverse credit scenarios. The result is a high-quality, predominantly investment-grade portfolio designed to deliver consistent income while preserving liquidity through periods of market stress.

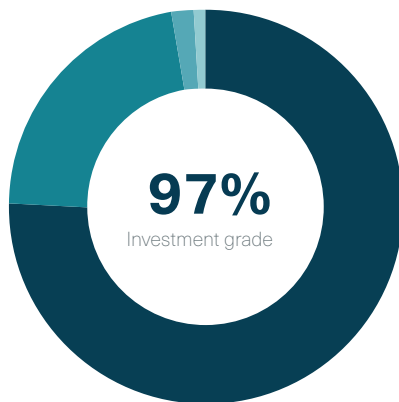
All guarantees are backed by the financial strength and claims-paying ability of the issuing insurance company. Annuities are not FDIC or NCUA insured, are not a bank deposit, and are not guaranteed by any bank or government agency. Malibu Life USA is the marketing name of TruSpire Retirement Insurance Company, 222 W Las Colinas Blvd Suite 1650, Irving TX 75039. Not available in all states. Form MLU-FS-0926 · 09/2026

Asset Allocation & Credit Quality

97%

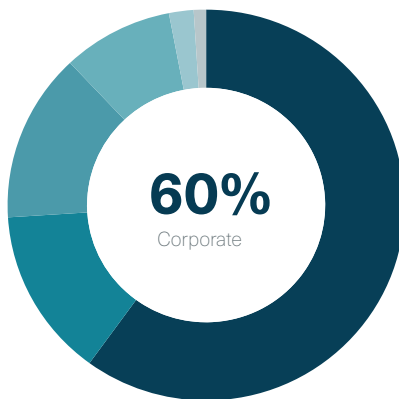
of invested assets are rated NAIC 1 or NAIC 2, the two highest categories on the National Association of Insurance Commissioners' credit quality scale.

Asset % by NAIC Rating



NAIC 1	76%
NAIC 2	21%
NAIC 3	2%
Unrated	1%

Asset % by Asset Type



Corporate Bonds	60%
US Government Bonds	13%
Mortgage-backed Securities	12%
Municipal Bonds	11%
Cash & Cash Equivalents	2%
Asset-backed securities	2%
Equity	0%

The portfolio is concentrated in high-quality fixed income with limited exposure below investment grade. Liquidity is maintained to withstand periods of elevated surrender activity or market stress.

A Subsidiary of Malibu Life Holdings

Malibu Life USA is the marketing name for the U.S. retail insurance business of Malibu Life Holdings Limited (MLHL). Insurance products are issued by TruSpire Retirement Insurance Company, a subsidiary of MLHL that operates under the Malibu Life USA brand.

As a subsidiary of MLHL, TruSpire benefits from the resources and financial flexibility of its parent company. As of December 31, 2025, MLHL had more than \$500 million in assets available to invest in the growth of its businesses. MLHL is also publicly traded on the London Stock Exchange

(LSE: MLHL), providing access to the capital markets and additional flexibility to raise capital as its businesses grow.

Separate from its ownership of TruSpire, MLHL has provided a formal capital commitment to maintain risk-based capital at levels designed to support a strong capital position. This commitment, together with MLHL's financial resources and access to capital, supports TruSpire's ability to grow new business, meet policyholder obligations, and maintain competitive product offerings over the long term.

Third Point, LLC
Investment partner · Founded 1995

Malibu Life Holdings Limited
Insurance holding company · Listed on the London Stock Exchange

TruSpire Retirement Insurance Company
Licensed U.S. insurer, operating under the Malibu Life USA brand.

Built right from the start

Founded in Texas in 1964 as Landmark Life Insurance Company, we have built a legacy grounded in integrity and excellence. Now operating under the Malibu Life USA brand, we have modern infrastructure behind our annuity business, combining proven industry technology with experienced service partners to provide a digital operating foundation built for today's market.

Every contract issued under our brand represents a lifelong promise to a policyholder. Keeping that promise is the foundation of how we manage capital, invest, and operate.

Regulatory oversight

TruSpire Retirement Insurance Company, which issues insurance products under the Malibu Life USA brand, is domiciled in Texas and licensed to do business in 43 states and the District of Columbia.